

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2018

(Rs.In lakhs)

Particulars	Quarter ended			Half year ended		Year Ended Audited 31.03.2018
	Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 0.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	
1. Total Income						
a. Net Sales/Income from operations	18.10	23.58	38.75	41.68	81.25	147.03
b. Other operating income	3.50	15.19	2.40	18.69	5.01	14.60
Total income from operations	21.60	38.77	41.15	60.37	86.26	161.63
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0	0.00	1.56
b. Purchase of stock in trade	0.00	0.00	0.00	0	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0	0.00	0.00
e. Employees benefit expense	10.49	11.79	18.01	22.28	29.06	53.30
f. Finance costs	0.05	0.07	0.03	0.12	0.04	0.16
g. Depreciation and amortisation	2.40	2.41	5.84	4.81	11.69	9.63
h. Other expenditure	24.23	29.26	34.76	53.49	61.32	105.65
Total expense	37.17	43.53	58.64	80.70	102.11	170.30
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(15.57)	(4.76)	(17.49)	(20.33)	(15.85)	(8.67)
4. Exceptional items	0.00	88.97	0.00	88.97	0.00	0.00
5. Profit/(Loss) before tax	(15.57)	84.21	(17.49)	68.64	(15.85)	(8.67)
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	(15.57)	84.21	(17.49)	68.64	(15.85)	(8.67)
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10. Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11. Reserves excluding revaluation reserves					(3778.81)	(3771.63)
12. EPS (not annualised)						
a. Basic EPS	(0.37)	1.99	(0.41)	1.62	(0.37)	(0.20)
b. Diluted EPS	(0.37)	1.99	(0.41)	1.62	(0.37)	(0.20)

Ncte : Other income include profit on sale of scrapped plant & machinery of closed agro division of the company.

Place : Surat
Date : 31-10-2018

For PRASHANT INDIA LTD.,

Managing Director



PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

CIN : L15142GJ1983PLC006574

Ph: (02622) 325 227

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	Quarter ended			Half year ended		(Rs. In lakhs)
	Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 30.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	Year Ended Audited 31.03.2018
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)						
a. Textile	12.81	27.34	30.54	40.15	62.54	119.25
b. Wind farm	8.79	11.43	10.61	20.22	23.72	42.38
c. Unallocated						
Total	21.60	38.77	41.15	60.37	86.26	161.63
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	21.60	38.77	41.15	60.37	86.26	161.63
2. Segment Results - (Profit / Loss before tax and interest from each segment)						
Textile	(9.48)	(15.38)	(15.98)	(24.86)	(14.25)	(1.26)
Windfarm	0.83	6.58	5.57	7.41	11.82	13.98
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(8.65)	(8.80)	(10.41)	(17.45)	(2.43)	12.72
Less : (i) Interest	0.05	0.07	0.03	0.12	0.04	0.16
(ii) Other un-allocable expenditure net off	6.87	7.60	7.06	14.47	13.38	21.23
(iii) unallocable income	0.00	(100.68)	0.00	(100.68)	0.00	0.00
Total profit before tax	(15.57)	84.21	(17.49)	68.64	(15.85)	(8.67)
3. Capital Employed (Segment assets - Segment liabilities)						
Textile	(2023.05)	(2013.57)	(2011.18)	(2023.05)	(2011.18)	(1998.19)
Windfarm	116.53	115.70	106.96	116.53	106.96	109.12
Unallocated	(1796.47)	(1789.55)	(1874.59)	(1796.47)	(1874.59)	(1882.56)

Notes

- The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 31.10.2018. The Statutory Auditors have carried out limited review of the results.
- No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.
- The figures for the corresponding quarter and that of previous year are regrouped/reclassified wherever necessary
- The standalone unaudited financial results of the company for quarter ended 30th Sept, 2018 are available for investors at www.prashantindia.info and www.bseindia.com
- Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 30th Sept, 2018 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 30th September, 2018
Net profit after tax published as per previous GAAP	68.64
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	68.64

Place : Palsana
Date : 31-10-2018

For PRASHANT INDIA LTD.,

Managing Director



PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

Statement of assets and liabilities -		(Rs. In Lacs)
Particulars	Half-Year ended 30.09.2018 (Unaudited)	Year ended 31.03.2018 (Audited)
A EQUITY AND LIABILITIES :		
1. Shareholders' Funds		
(a) Share capital	423.54	423.54
(b) Reserves & surplus	(3702.99)	(3771.63)
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	(3279.45)	(3348.09)
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	2865.56	2900.63
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	17.81
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	2865.56	2918.44
5. Current liabilities		
(a) Short-term borrowings	595.03	612.46
(b) Trade payables	6.23	20.64
(c) Other current liabilities	37.98	27.48
(d) Short-term provisions	77.11	83.45
Sub-total - Current liabilities	716.35	744.03
TOTAL - EQUITY AND LIABILITIES	302.46	314.38
B ASSETS :		
1. Non-current assets		
(a) Fixed assets	254.33	223.70
(b) Goodwill on consolidation #	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	27.68	33.24
(f) Other non-current assets	0.00	4.12
Sub-total - Non-current assets	282.01	261.06
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	4.97	4.97
(c) Trade receivables	11.76	41.89
(d) Cash and cash equivalents	3.72	6.46
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
Sub-total - Current assets	20.45	53.32
Total -Assets	302.46	314.38
	0.00	0.00

Place : Surat
Date : 31-10-2018

For PRASHANT INDIA LTD.,

Managing Director

